

## Message Text

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ACTION EA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 EB-07 FRB-01 INR-07

NSAE-00 XMB-04 OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01

OMB-01 /051 W

----- 046205

R 060644Z MAR 75

FM AMEMBASSY SEOUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 8686

AMEMBASSY MANILA EYPU

AMEMBASSY SINGAPORE

AMCONSUL HONG KONG

US DEPARTMENT OF TREASURY

UNCLAS SEOUL 1457

MANILA FOR USADB

E.O. 11652: N/A

TAGS: ETRD, KS

SUBJ: MAJOR PROJECT-HANKOOK CAPROLACTUM EXPANSION

REF: SEOUL 4601 (NOTAL)

FOLLOWING IS UPDATE ON PROJECT INFORMATION SUBMITTED REFTEL.

1. PROJECT DESCRIPTION: HANKOOK CAPROLACTUM CORPORATION (HCC) HAS REVIVED PLANS TO EXPAND ITS EXISTING PLANT OF 33,000 MT/YEAR CAPACITY TO A CAPACITY OF 83,000 MT/YEAR.

2. IMPLEMENTING OFFICE:

MR. LEE, CHANG SUP

MANAGING DIRECTOR FOR PLANNING

HANKOOK CAPROLACTUM CORP.,

CPO BOX 1413, SEOUL:

CABLE: HANKOOKLACTAM, SEOUL;

TELEX: CAPRO K 27515 SEOUL.

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3. COST AND FINANCING: TOTAL PROJECT COSTS ARE PRESENTLY

ESTIMATED AT \$80.4 MILLION. FOREIGN EXCHANGE COSTS OF \$53.6 MILLION WILL FINANCE COST OF PLANT EQUIPMENT AND EMPLOYMENT OF FOREIGN CONSULTANT SERVICES TO ASSIST HCC IN PLANNING THE CONSTRUCTION OF THE PLANT; HCC HAS NOT YET SECURED FINANCING OF FOREIGN COSTS ON THIS PROJECT, BUT HAS MADE PRELIMINARY CONTACT THROUGH KOREAN ECONOMIC PLANNING BOARD WITH ADB FOR A \$53.6 MILLION LOAN.

4. EXPECTED BID DATES: ESTIMATED DATE FOR HCC ISSUE OF INVITATIONS FOR FOREIGN CONSULTANT SERVICES IS IN MID PART OF 1975. INTERNATIONAL COMPETITIVE BIDDING FOR CONSTRUCTION CONTRACTORS WILL BE LET IN THE LAST PART OF 1975 ON THE BASIS OF A LUMP-SUM CONTRACT FOR ALL PROCUREMENT AND ERECTION.

5. POTENTIAL U.S. SALES: U.S. INVOLVEMENT COULD INCLUDE PROJECT CONSULTING SERVICES AND CONSTRUCTION CONTRACTOR FOR ALL PROCUREMENT AND ERECTION. EQUIPMENT FOR SUBJECT PROJECT IS TO BE A COMPLETE PACKAGE OF STAMICARBON HYDROXYLAMINE PHOSPHATE OXIME (H.P.O.) PROCESS.

6. POST COMMENTS: SUBJECT PROJECT IS INTENDED TO SUPPORT ROKG HEAVY AND CHEMICAL INDUSTRY DEVELOPMENT PLAN AND THUS RECEIVES A HIGH PRIORITY FROM ROKG PLANNERS.  
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## Message Attributes

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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
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**Draft Date:** 06 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Review Content Flags:**  
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**Review Exemptions:** n/a  
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EO Systematic Review  
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**TAGS:** BEXP, KS  
**To:** COM  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006